

LOUISIANA HOUSING CORPORATION
STATE OF LOUISIANA
STATEMENTS OF NET POSITION
NOVEMBER 30 2025, 2024

	<u>2025</u>	<u>2024</u>
ASSETS:		
Unrestricted Assets:		
Cash and cash equivalents	4,063,036	3,856,958
Cash and cash equivalents - Work Force Initiative	1,367,419	2,080,840
Investments	2,541,595	4,560,215
Investments - Work Force Initiative	1,211,847	760,272
Mortgage loans receivable	376,746	401,887
Accrued investment interest receivable	57,483	52,604
Other receivables	4,008,707	3,770,371
Due from other governments	6,004,339	3,979,049
Due from MRB programs	166,459	-
Capital assets (net of accumulated depreciation)	55,325,461	57,683,156
Other assets	203,287	519,710
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Total Unrestricted Assets	75,326,380	77,665,063
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Restricted Assets:		
Cash and cash equivalents	21,661,904	28,164,910
Investments	7,008,592	5,208,825
Mortgage loans receivable (net of allowance for loan losses of \$142,974,563 and \$151,459,443 respectively)	474,249,863	389,026,387
Accrued loan interest receivable	74,451,764	79,332,776
Capital assets (net of accumulated depreciation)	8,394,374	8,829,175
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Total Restricted Assets	585,766,498	510,562,073
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Total Assets	661,092,877	588,227,136
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DEFERRED OUTFLOWS OF RESOURCES:		
Deferred outflows of resources related to pensions	4,969,640	8,406,990
Deferred outflows of resources related to OPEB	1,255,755	1,668,589
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Total Deferred Outflows of Resources	6,225,395	10,075,579
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TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	667,318,272	598,302,715
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LOUISIANA HOUSING CORPORATION
STATE OF LOUISIANA
STATEMENTS OF NET POSITION
NOVEMBER 30 2025, 2024

	<u>2025</u>	<u>2024</u>
LIABILITIES:		
Current Liabilities:		
Accounts payable and accrued liabilities	1,713,630	1,617,467
Due to other governments	3,000,000	3,468,493
Compensated absences due within one year	89,022	79,183
Other postemployment benefits payable due within one year	172,955	163,621
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Total Current Liabilities	4,975,608	5,328,764
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Non-Current Liabilities:		
Compensated absences	1,874,286	1,502,464
Net pension liability	28,996,432	33,165,041
Other postemployment benefits payable	9,689,143	9,263,269
Amounts held in escrow	1,113,200	1,182,461
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Total Non-Current Liabilities	41,673,061	45,113,235
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Total Liabilities	46,648,668	50,441,999
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DEFERRED INFLOWS OF RESOURCES:		
Deferred inflows of resources related to unearned income	3,732,527	3,732,527
Deferred inflows of resources related to pensions	235,502	66,928
Deferred inflows of resources related to OPEB	2,977,703	4,125,741
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Total Deferred Inflows of Resources	6,945,732	7,925,196
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NET POSITION:		
Net investment in capital assets	55,325,461	57,683,156
Restricted	584,653,298	509,379,612
Unrestricted	(26,254,887)	(27,127,249)
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Total Net Position	613,723,872	539,935,519
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TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<hr/> <hr/>	<hr/> <hr/>